

GOVERNMENT OF TELANGANA
ABSTRACT

Establishment– I&CAD Department – HBA Repairs-II to Smt. T.V.M.Lakshmi, SO, I&CAD Department, to her house, Sy.No.10/1, House No. 5-5, Dwarapudi Village, Mandapeta Mandal, East Godavari District during the financial year 2018-2019 – Sanction – Orders – Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT

G.O.Rt.No. 1105

Dated: 11-09-2018

- 1) G.O.Ms.No.37, Finance (HRM-IV) Dept., dated:10-04-2015.
- 2) G.O.Rt.No.1005, Finance (HRM. IV) Department, dated 15.06.2018.
- 3) G.O.Rt.No.900, I&CAD (OP) Department, dated 03.07.2018.
- 4) From Smt. T.V.M. Lakshmi, So, I&CAD Department, application dated.nil

ORDER:

Under Article 226 of A.P.F.C. Volume-I and the rules made there under and as amended from time to time, sanction is hereby accorded for payment of an Advance of **Rs.4,00,000/-** (Rupees Four LakhsOnly) to Smt. T.V.M. Lakshmi, SO, I&CAD Department, for repairs to her house Sy.No.10/1, House No. 5-5, Dwarapudi Village, Mandapeta Mandal, East Godavari District.

2. The grant of advance is subject to the following terms and conditions:-
 - i. The advance sanctioned shall be utilized for the purpose for which it is sanctioned within the stipulated period failing which penal interest as per rules for the period not covered by the Government sanction will be levied.
 - ii. Interest will be charged at **5.5 %** per annum (Simple interest). The rate is provisional and subject to revision from time to time.
 - iii. The recovery of advance shall be effected through the monthly pay/leave salary of the grantee. If the grantee ceases to be in service for any reason, other than the normal retirement / superannuation or if he dies before the repayment of the advance shall become payable to Government forthwith. Failure on the part of the grantee or his successor in interest to pay the advance for any reason, whatsoever will entitle the Government to enforce the mortgage or to take such action may be permissible under law.
 - iv. The loanee shall mortgage the house in favor of Government immediately before release of the loan amount sanctioned, if the title of the house is transferred to the employee from HUDA, if not the house shall be mortgaged whenever the title is transferred to the loanee before the repayment of loan amount taken by him.
 - v. The loanee shall immediately after completion of the repairs, extensions and alterations, insure the property with any reputed insurance company and produce the original policy to the sanctioning authority. Such policy shall be renew 2 years after year till the loan amount is liquidated without waiting for the transfer of title of the house.
 - vi. The repairs etc. should be completed within six months from the date of drawal of the advance.
 - vii. The loanee will not be eligible for Government accommodation anywhere in the State of Telangana. The surety bond has been obtained from the individual and kept in office.
 - viii. The advance sanctioned in para(1) above shall be recovered in **(50)** monthly installments commencing from the following months of the month in which the advance is drawn at **@Rs.8000/-** in**(50)** equal monthly installments. After principle amount is completely recovered, the interest at the rate of 5.5% per annum (Simple interest) will be charged and recovered in **(10)** monthly installments. The rate of interest is provisional and will be subject to revision from time to time if required.

(P.T.O)

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The expenditure shall be debited to "7610 – Loans to Government Servants, M.H.201 House Building Advance – S.H. (05) Loans to Other Officers- 001 Loans to other Officers".

- a. Certified that the advance is for the second time and the employee has taken such advance previously.
- b. Certified that the spouse of the employee is not a Government servant.

The Irrigation & CAD(OP:Claims) Department shall draw and disburse the amount to the loanee in one lumpsum out of the funds allotted in the G.O. 3rd cited, on mortgage of the property for the said amount

This order does not require the concurrence of Finance Department as per the orders / rule in force on the subject matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**N. SHANKAR
ADDITIONAL SECRETARY TO GOVERNMENT**

To

The individual concerned

Copy to:

The Accountant General, Telangana State, Hyderabad.

The Irrigation & CAD (OP: Claims) Department.

The Pay & Accounts Officer, Main Branch, Hyderabad.

Dy. Pay.& Accounts Officer, Telangana Secretariat, Brach, Hyderabad.

The Finance (HRM.IV) Department.

SC/SF

// FORWARDED :: BY ORDER //

SECTION OFFICER